

Hudson River Community News

January 2012

A quarterly credit union publication for HRCCU members.

58TH ANNUAL MEETING

WEDNESDAY, APRIL 4
SARATOGA HILTON
SARATOGA SPRINGS, NY
6:30 P.M. - 9:30 P.M.

CHANCES TO WIN PRIZES!

TICKETS ON SALE AT ALL
BRANCHES BEGINNING
FEBRUARY 1, 2012:

\$15 - ADULT MEMBER

\$5 - PRIME PLUS CHECKING
ACCOUNT MEMBER

\$25 - ADULT NON-MEMBER

LIMIT ONE NON-MEMBER
GUEST PER MEMBER.

- HOLIDAY CLOSINGS -

New Year's Day
Monday, January 2nd

Dr. Martin Luther King, Jr. Day
Monday, January 16th

Home Sweet Home Financing! Your dream home now comes with a dream home loan!

2.75%

A.P.R.*

- Refinance your 1st & 2nd mortgages into one low rate home loan and save money!
- Use the equity in your home to tackle home improvement projects, consolidate higher interest rate loans or anything else you can dream of!



*A.P.R. = Annual Percentage Rate. A.P.R. listed herein is applicable on a 5/5 adjustable rate mortgage (ARM) loan to value (LTV) less than 50% with HRCCU in first position as lien holder and assumes applicant has a credit score of 730+. Eligible members must credit qualify and have automatic payments made from an HRCCU share draft checking account. Checking account must remain active otherwise HRCCU may increase the A.P.R. by .25%. Annual percentage rate is fixed for 5 years and reprices every five years thereafter. The A.P.R. cannot increase more than 2% per rate period and not more than 6% over the life of the loan. Other A.P.R.s and terms available. Rates/terms subject to change without notice. HRCCU will pay closing costs up to \$1,000 and member will be responsible for any fees over this amount. Mortgage tax varies slightly by county but could be estimated at \$10 for every \$1,000 borrowed. Additional fees, including but not limited to: appraisal, recording, attorney, title, etc. will vary depending on loan amount and type. Member may qualify for a one time rate relock prior to the expiration of the initial term for a fee of \$500. The minimum loan amount available is \$50,000 and maximum \$417,000. If your home loan is paid off within 60 months, all closing costs paid by HRCCU will be added to the loan payoff amount. Closing costs you may be required to repay are estimated at \$2,500 for a \$50,000 loan up to \$8,000 for a \$417,000 loan. NOTE: Home loan financing may be tax deductible. Consult your tax professional about deductibility in your situation.

Enterprise New Year Celebration Used Auto Sale Event



Get a great low rate
AND two years of oil changes.
Up to a maximum of eight oil changes upon
used vehicle purchase from
Enterprise Car Sales.

Visit cuauto deals.com today!

January 2 - 31, 2012

Prices valid 1/2/12-1/31/12 and do not include tax, title, tags, document processing fees of \$199 or less as required by state law, governmental fees, any emissions testing charges and any finance charges if applicable. Used vehicles previously part of Enterprise short term rental and lease fleet or purchased by Enterprise from other sources including auto auctions, with previous use possibly short term rental, lease or other. A \$5.00 credit report may be charged at time of loan application. Year of oil changes is calculated by an average of 1,000 miles per month with an oil change every 3 months. Oil changes will be issued by Enterprise in 8 separate coupons, valid at AAA Car Care Center in Clifton Park, NY. Each coupon is good for one oil change and 8 coupons have a total approximate retail value of \$280. Offer will be issued 30 business days after vehicle purchase. Offer void when 7-Day Repurchase Agreement is activated. Offer valid only on Enterprise vehicles purchased from 1/2/12-1/31/12. Offer not redeemable for cash. Not valid on previous purchases. Certain restrictions apply. See a representative for details. This offer cannot be combined with any other offer. The "e" logo, Enterprise, and "Haggle-free buying, Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2012 Enterprise Car Sales.

Making Life Better

Hudson River Community Credit Union's Privacy Policy

FACTS WHAT DOES HUDSON RIVER COMMUNITY CREDIT UNION (HRCCU) DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances,
- payment history, transaction history, credit history, and employment information.

How? All financial companies need to share **members'** personal information to run their everyday business. In the section below, we list the reasons financial companies can share their **members'** personal information; the reasons **HRCCU** chooses to share; and whether you can limit this sharing.

| Reasons we can share your personal information | Does HRCCU share? | Can you limit this sharing? |
|---|-------------------|-----------------------------|
| For our everyday business purposes - such as "to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus" | YES | NO |
| For our marketing purposes - to offer our products and services to you | YES | NO |
| For joint marketing with other financial companies | YES | YES |
| For our affiliates' everyday business purposes - information about your transactions and experiences | NO | Not Applicable |
| For our affiliates' everyday business purposes - information about your creditworthiness | NO | Not Applicable |
| For nonaffiliates to market to you | YES | YES |

To limit our sharing

- Call **518-654-9028** - our menu will prompt you through your choice(s) or visit us online: www.hrccu.org

Please note: If you are a *new* member, we can begin sharing your information 0 days from the date we sent this notice. When you are *no longer* our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.

Questions? Call 518-654-9028 or go to info@hrccu.org

Who we are

Who is providing this notice? **HRCCU**

What we do

How does HRCCU protect my personal information? To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does HRCCU collect my personal information?

We collect your personal information, for example, when you

- open an account or deposit money
- pay your bills, or apply for a loan, and
- use your credit or debit card.

We also collect your personal information from credit bureaus.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes - information about your creditworthiness
- affiliates from using your information to market to you, and
- sharing for nonaffiliates to market to you.

State laws and individual companies may give you additional rights to limit sharing.

What happens when I limit sharing for an account I hold jointly with someone else? Your choices will apply to everyone on your account.

What we do

Affiliates Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *HRCCU has no affiliates.*

Nonaffiliates Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *HRCCU shares with companies for insurance purposes as well as additional benefits available to members related to products and services.*

Joint marketing A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Our joint marketing partners include Affinion Group, Inc., Credit Union National Association, Inc. (CUNA), and the CUNA Mutual Group.*

Other important information

NONE Rev. 12/10

Go Green With Free Online Monthly Statements and Have a Chance to Win an iPad 2!

Why not make life a little easier and sign up to receive eStatements and at the same time enter to win an iPad 2!

eStatements are faster, more convenient and more secure than waiting for the mail. They're also better for the environment. And best of all, they're free! With HRCCU's free eStatements, your account information will be available as PDF files (requires Adobe Acrobat Reader) allowing you to easily view, print or save your statements on your computer.



Enroll today and you will be entered for a chance to win an iPad 2. You must be enrolled in eStatements by January 31, 2012 to qualify. **To register for this service, visit www.hrccu.org.**

Access Your Money Anytime, Anywhere with Mobile Money™ For Your Phone



HRCCU has a secure, convenient way to access your credit union accounts anywhere, anytime. Check your balances, transfer funds, or pay bills with just a click on your phone.

Signing up is simple! Visit our website at www.hrccu.org and log into Virtual Branch. After you have successfully logged in, click the "Self Service" section followed by "Additional Services" and then, "Mobile Money".

From there, follow the instructions given to you. After you've completed the process, you will be sent an email link which you can save to your favorites to access Mobile Money anytime!

We want to make your life better and Mobile Money does that. Be sure to sign up today!

Get Peace of Mind With Verify by Visa

Sign up for the protection of Verified by Visa and get the added safety and reassurance of knowing that no one but you can use your credit card number online. This free service helps protect against unauthorized online use with a personal password and personal Assurance Message. When you register your card, you'll designate a personal password to your HRCCU Visa® credit or debit card. When shopping online your password will be verified at checkout and your transaction will be completed - safely and securely.

Registration is easy and fast and best of all it's free! Sign up today by visiting www.hrccu.org and clicking on the Verify by Visa icon at the bottom of the page.

You'd Smile Too If Your Car Loan Was With HRCCU!

2.75%

A.P.R.*

Model Years 2009 - 2012

3.25%

A.P.R.*

Model Years 2005 - 2008



Don't need a new car? Refinance your current car loan with us to enjoy lower rates! If you love your vehicle but don't love the payments, bring your loan from another institution to us and enjoy our great low rates!

*A.P.R. = Annual Percentage Rate. Offers listed herein are available for qualified HRCCU members only for new/used auto and motorcycle loans approved after 9/19/11. Rates listed herein are for up to 60 month term loans for autos and motorcycles model years 2009 through 2012 and for 2005 through 2008 respectively, \$3,000 minimum amount financed and include .25% APR discount for having automatic loan payments from an HRCCU account. Member must credit qualify. Rates listed are for a credit score of 730+. Other rates and terms available. A credit report fee of \$5.00 may be charged. Other terms and conditions may apply. Offers/terms listed herein subject to change without notice. HRCCU reserves the right to alter or withdraw this offer or certain features thereof without prior notification.

Going to College? We're here to help.



HRCCU is once again offering five \$1,000 scholarships in 2012 to qualified members attending an accredited 2 or 4 year institution of higher education. For students in need of money to pay college tuition, an HRCCU scholarship will help ease the burden of tuition costs. Applying is easy. Details will be available online at www.hrccu.org or at any of our five convenient locations on February 1, 2012.

Making Life Better Scholarship!

HRCCU is also offering one \$1,000 scholarship for a member who excels academically and has volunteered 40+ hours of exemplary community service work in the last 12 months. Applicants must be high school seniors and HRCCU members in good standing who are graduating in June and plan to attend an accredited college or university for the first time in the Fall of 2012.

Applications for both scholarships will be available online at www.hrccu.org and at all HRCCU branches beginning February 1, 2012.

Please note that parents' membership does not qualify student for eligibility in either scholarship contest. Student must also be a member of HRCCU. **Not a member? For as little as \$5.00 you can join the credit union.**

If you would like more information on either of the above scholarships, please contact Christine Somers at 518-743-0561 ext. 2431 or via email at csomers@hrccu.org. **Deadline for all applications is April 2, 2012. HRCCU will announce scholarship winners in June.**

Convenient 24-Hour Access...

- Audio Response System (518-654-7330) FREE!
- Virtual Branch Internet Banking & Bill Pay!® FREE!
- LOAN EXPRESS (1-800-824-0700 and press 1)
- Drive-thru ATMs at all HRCCU locations



Board Elections 2012

Three directors on HRCCU's Board of Directors are up for re-election in April, 2012, each for a three-year term. Incumbents are President Stuart Field, Treasurer Carol Ann Pacco-Long and Director Margaret Foote. Members interested in serving on HRCCU's Board of Directors should send a cover letter and resume with qualifications to:

Mr. Harold Jones
24 Holmes Rd.
Porter Corners, NY 12859

Direct Deposit - Fast, Safe and Secure!

If your place of employment offers Direct Deposit, you may have your net pay, pension, Social Security or other government-issued checks automatically transmitted to your HRCCU account. If you would like to deposit only a portion of your net pay into your HRCCU account, then consider Payroll Deduction. (Be sure to check if this service is also available through your employer.) Direct Deposit and Payroll Deduction are easy ways to make sure your pay is deposited into your account on time. Plus, Direct Deposit and Payroll Deduction save you a trip to the branch on those busy days.

Direct Deposit is the fastest, safest way to receive your tax refund. Simply provide HRCCU's routing and transit numbers to the IRS at the time you are submitting your taxes. Instructions can be found on your tax return.

HRCCU's Routing and Transit Number: 221375132

HRCCU offers Online Defensive Driving

HRCCU and The American Safety Council proudly offer an online defensive driving course approved by the New York State Department of Motor Vehicles. Completion of a New York DMV approved Point and Insurance Program, provides a 10% reduction for 3 years of the motorist's liability, no-fault and collision insurance premiums.



Visit www.hrccu.org for details and to register!

Reminder to use your account to avoid Dormant Account Fee!

Please be aware that HRCCU continues to monitor and charge a \$5.00 monthly fee on dormant accounts that have had no transactional activity for 3 consecutive months. The first fee is taken in the 4th month and every month thereafter on the first day of each month the account remains dormant. The credit union implemented the fee to reduce expenses incurred from maintaining dormant accounts which total approximately \$65 a year per account. Also, according to NYS Abandoned Property Law, after 3 years a dormant account must be remitted to the State. To avoid or stop a dormant account fee, simply reactivate or use your HRCCU account.



MAIN OFFICE

312 Palmer Ave., Corinth, NY 12822
518-654-9028 ~ 1-800-824-0700
FAX: 518-654-7234 ~ Loan FAX: 518-654-6507

BRANCHES:

COHOES: 35 Niver Street
GLENS FALLS: 160 Broad Street
HUDSON FALLS: 3762 Burgoyne Avenue
TROY: 40 Leversee Road